

FOR RELEASE October 13, 2004

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○ **Thomas Group Inc. Announces Third Quarter 2004 Earnings Release Conference Call**

Irving, Texas, October 13, 2004, Thomas Group, Inc. (TGIS.OB) We would like to invite you to participate in a conference call with Senior Management of Thomas Group, Inc.

OTC BB SYMBOL: TGIS.OB
Thursday, October 21, 2004
10:00 a.m. CDT, 11:00 a.m. EDT

We will discuss earnings for the third quarter. Following Management's statement, there will be a question and answer session for callers.

To participate in the Conference Call, please call **800-973-1544** from the U.S. or **334-323-7224** from outside the U.S., on Thursday, October 21, 2004 at 10:00 a.m. CDT/11:00 a.m. EDT. You will need to know the **PASSCODE : 258785**

The company contact: Jim Taylor

Although interactive participation in the call will be limited to investment professionals, any interested party may listen to a live broadcast of the call via the Internet by logging on to

<http://www.yourcall.com/real/players/thomasgrp102104.smil>

Interested persons are encouraged to log on to the website approximately 15 minutes prior to the designated start time in case they need to download any software.

If you have any questions, please contact Jim Taylor at 972-401-4435. Thank you.

For immediate playback of the conference call, for thirty days U.S. callers may call 877-919-4059 and international callers may call 334-323-7226. The Conference Call Replay Pass Code # is 27247016.

Safe Harbor Statement under the Private Securities Litigation Reform Act:

Statements in this release that are not strictly historical are "forward looking" statements, which should be considered as subject to the many uncertainties that exist in the Company's operations and business environment. These uncertainties, which include economic and business conditions that may impact clients and the Company's performance-oriented fees, timing of contracts and revenue recognition, competitive and cost factors, and the like, are set forth in the Company's Form 10-K for the year ended December 31, 2003 filed with the Securities and Exchange Commission.

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