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News Release

FOR IMMEDIATE RELEASE

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Thomas Group to move to Nasdaq Global Market

Irving, Texas, November 2, 2006 Thomas Group, Inc. (NasdaqCM: TGIS), a leading professional services firm specializing in operational improvements, today announced that its Nasdaq Global Market application was accepted on November 2, 2006. Trading on the Global Market is expected to commence under the symbol "TGIS" with the opening of trading on Monday, November 6, 2006. Thomas Group has been trading on the Nasdaq Capital Market since December 23, 2005 and currently has a market capitalization of approximately \$136 million, based on its closing share price of \$12.49 on November 1, 2006, with approximately 10.9 million shares outstanding and approximately 1,400 shareholders of record.

"The Nasdaq Global Market sets higher requirements for stockholders' equity, net income and market value," said David English, CFO of Thomas Group. "Qualifying for the Nasdaq Global Market less than one year after our relisting on the Nasdaq Capital Market is testament to the fast pace of our profitable growth. We believe the move to the Global Market will increase our visibility and credibility in the institutional marketplace."

About NASDAQ Global Market

The NASDAQ Global Market consists of over 1,450 companies that have applied for listing, having met and continued to meet stringent financial and liquidity requirements and agreed to meet specific corporate governance standards. Formerly called The NASDAQ National Market, this market was renamed in 2006 to reflect the global leadership and international reach of this market and the companies whose securities are listed here. For more information on the requirements to be included on The NASDAQ Global Market, please see Listing Standards & Fees at http://www.nasdaq.com/about/nasdaq_listing_req_fees.pdf.

Thomas Group, Inc. (NasdaqCM: TGIS) is an international, publicly traded professional services firm specializing in operational improvements. Thomas Group's unique brand of process improvement and performance management services enable businesses to enhance operations, improve productivity and quality, reduce costs, generate cash and drive higher profitability. Known as *The Results Company*SM, Thomas Group creates and implements customized improvement strategies for sustained performance improvements in all facets of the business enterprise. Thomas Group has offices in Dallas, Detroit, and Hong Kong. For additional information on Thomas Group, Inc., please go to www.thomasgroup.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act:

Statements in this release that are not strictly historical are "forward looking" statements, which should be considered as subject to the many uncertainties that exist in the Company's operations and business environment. These uncertainties, which include economic and business conditions that may impact clients' and the Company's performance-oriented fees, timing of contracts and revenue recognition, competitive and cost factors, and the like, are set forth in the Company's filings from time to time with the Securities and Exchange Commission, including the Company's Form 10-K for the year ended December 31, 2005. Except as required by law, the Company expressly disclaims any intent or obligation to update any forward looking statements

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