

FOR IMMEDIATE RELEASE

Thomas Group Announces Third Quarter 2009 Earnings Conference Call

IRVING, TEXAS — October 12, 2009—We would like to invite you to participate in a conference call with senior management of Thomas Group, Inc. (NasdaqGM:TGIS).

Tuesday, November 10, 2009

10:00 a.m. CT, 11:00 a.m. ET

We will discuss earnings for the third quarter 2009. Following management's statement, there will be a question and answer session for callers.

To participate in the Conference Call, please call

1-800-247-5110 from the U.S., or

1-334-323-7224 from outside the U.S.

You will need to know the PASSCODE: 542459.

Although interactive participation in the call will be limited to investment professionals, any interested party may listen to a live broadcast of the call via the Internet by logging on to:

<http://www.investorcalendar.com/IC/CEPage.asp?ID=150941>

Interested persons are encouraged to log on to the website approximately 15 minutes prior to the designated start time in case they need to download any software. Webcast replay is available until November 10, 2010.

Approximately one hour after the earnings conference call, a playback of the conference call will be available for sixty days. To listen to the call, U.S. callers may call 877-919-4059 and international callers may call 334-323-7226. The conference call Replay Pass Code is 93298766. Playback options: press 1 to begin; 4 to rewind 30 seconds; 5 to pause; 6 to fast forward 30 seconds; 0 for instructions; 9 to exit.

- More -

About Thomas Group

Thomas Group, Inc. (NasdaqGM:TGIS) is an operations management consulting firm that creates value for clients by delivering results, using experienced professionals and proven methods, to produce superior operational and financial performance.

Thomas Group's unique brand of process improvement and performance management services enable businesses to enhance operations, improve productivity and quality, reduce costs, generate cash and drive higher profitability. Known for Breakthrough Process Performance, Thomas Group creates and implements customized improvement strategies for sustained performance improvements in all facets of the enterprise in both industry and government. In industry it focuses on Aerospace and Defense, Automotive, Consumer and Retail Products, Distribution, Financial Services, Healthcare and Life Sciences, Manufacturing, Private Equity Owned Companies, Technology, and Transportation and Logistics. Thomas Group has offices in Dallas and Detroit. For more information, please visit www.thomasgroup.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act:

Any statements in this release that are not strictly historical statements, including statements about our beliefs and expectations, are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied by these statements, including general economic and business conditions that may impact clients and the Company's revenues, timing and awarding of customer contracts, revenue recognition, competition and cost factors as well as other factors detailed from time to time in the Company's filings with the Securities and Exchange Commission, including the Company's Form 10-K for the year ended December 31, 2008. These forward-looking statements may be identified by words such as "anticipate," "expect," "suggests," "plan," "believe," "intend," "estimates," "targets," "projects," "could," "should," "may," "would," "continue," "forecast," and other similar expressions. These forward-looking statements speak only as of the date of this release. Except as required by law, the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

#

Contact

Frank Tilley
Interim Chief Financial Officer and Vice President
Thomas Group, Inc.
972.869.3400
ftilley@thomasgroup.com
<http://www.thomasgroup.com>