



International Headquarters  
5221 North O'Connor Blvd.  
Suite 500  
Irving, Texas 75039  
Phone: 972.869.3400  
Fax: 972.443.1701

## News Release

### FOR IMMEDIATE RELEASE

**Contact :** Jim Taylor, Chief Executive Officer  
972-869-3400  
jtaylor@thomasgroup.com

### Thomas Group Added to Russell Microcap Index

**Irving, Texas, July 5, 2006. Thomas Group, Inc. (NasdaqCM: TGIS)**, a leading operational consulting firm, today announced its addition to the Russell Microcap Index effective June 30, 2006.

The Russell Microcap Index measures performance of the microcap segment, representing less than 3% of the U.S. equity market, and includes the smallest 1,000 securities in the small-cap Russell 2000® Index, plus the next 1,000 securities.

"Inclusion in the Russell Microcap Index is yet another indicator of our growth over the past 12 months," said Jim Taylor, CEO of Thomas Group. "Our year-over-year comparisons are favorable in revenue, profits, debt levels and almost any other metric an investor might choose to measure, not the least of which is a 68% year-over-year increase in revenue for the first quarter. We remain confident in our ability to increase shareholder value, as evidenced by the increase in our annual dividend announced two weeks ago. We anticipate our visibility to investors and institutions will increase as a result of inclusion in the Russell Index."

\*\*\*

Thomas Group, Inc. (NasdaqCM: TGIS) is an international, publicly traded operational consulting firm . Thomas Group's unique brand of process improvement and performance management services enable businesses to enhance operations, improve productivity and quality, reduce costs, generate cash and drive higher profitability. Known as *The Results Company*<sup>SM</sup>, Thomas Group creates and implements customized improvement strategies for sustained performance improvements in all facets of the business enterprise. Thomas Group has offices in Dallas, Detroit, and Hong Kong. For additional information on Thomas Group, Inc., please go to [www.thomasgroup.com](http://www.thomasgroup.com).

#### Safe Harbor Statement under the Private Securities Litigation Reform Act:

Statements in this release that are not strictly historical are "forward looking" statements, which should be considered as subject to the many uncertainties that exist in the Company's operations and business environment. These uncertainties, which include economic and business conditions that may impact clients and the Company's performance-oriented fees, timing of contracts and revenue recognition, competitive and cost factors, and the like, are set forth in the Company's filings from time to time with the Securities and Exchange Commission, including the Company's Form 10-K for the year ended December 31, 2005. Except as required by law, the Company expressly disclaims any intent or obligation to update any forward looking statements.

###