

FOR IMMEDIATE RELEASE

Thomas Group Ranked Among *Fortune Small Business Magazine's* 100 Fastest-Growing Small Public Companies

Irving, Texas—August 22, 2007—Thomas Group, Inc., (NasdaqGM: TGIS), a leading operations and process improvement firm, announced that *Fortune Small Business* magazine ranked Thomas Group 14th on its annual FSB 100 list of fastest-growing small public companies. The Fortune 100 Fastest Growing Small Public Companies List is based on percentage growth in earnings, revenue and stock performance over the past three years for companies with revenues of less than \$200 million and a stock price of more than \$1.00. The 2007 rankings are based on performance measures in 2004, 2005 and 2006.

"This is the first time Thomas Group has been named to the FSB 100," Jim Taylor, chief executive officer and president said. "We are honored to receive this recognition on a national basis and be ranked among the top 25 in the nation. We have had similar significant recognition at the local level as well. In 2005, Thomas Group (TGIS) was the highest ranked 'Fast Track Company' in the DFW area by the *Dallas Morning News* and was ranked Number 4 on NASDAQ in market cap appreciation. In 2007, Thomas Group has been selected as #1 in the *Star-Telegram* All Stars ranking of public companies based on performance, #3 Fastest Growing Company by the *Dallas Morning News* for 2006, and most recently we were ranked #41 in the Top 50 Fastest Growing Public Companies by the *Dallas Business Journal*. It's a great honor for all of our associates who have contributed to our achieving this recognition."

Each company on Fortune's annual 100 Fastest-Growing Companies list, compiled by Zacks Investment Research, demonstrates at least 30% annual growth over the last three years evaluated by revenue and earnings-per-share, and delivers positive earnings for the last four quarters evaluated. To learn more about the FSB 100, visit <http://money.cnn.com/magazines/fsb/fsb100/2007/index.html>, or see the print edition of *Fortune Small Business* dated July/August 2007.

About Fortune Small Business

Fortune Small Business is a general interest business magazine published ten times a year as a joint venture by The Fortune Group at Time Inc. and American Express Small Business Services. Each issue provides hard-hitting, informative coverage of the fastest-growing segment of the U.S. economy--small business. FSB is delivered to 1 million small business owners. Time Inc. is a wholly owned subsidiary of Time Warner. For more information, please visit <http://money.cnn.com/magazines/fsb>.

About Thomas Group

Thomas Group, Inc. (NasdaqGM: TGIS) is an international, publicly traded professional services firm specializing in operational improvements. Thomas Group's unique brand of process improvement and performance management services enable businesses to enhance operations, improve productivity and quality, reduce costs, generate cash and drive higher profitability. Known for Breakthrough Process Performance, Thomas Group creates and implements customized improvement strategies for sustained performance improvements in all facets of the business enterprise. Thomas Group has offices in Dallas, Detroit, and Hong Kong. For more information please visit www.thomasgroup.com.

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